

CITIZENS BANCSHARES CORPORATION

	CPP Disbursement Date 03/06/2009	RSSD (Holding Company) 1078958	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2011 \$ millions	2012 \$ millions	%chg from prev		
Assets	\$397	\$395	-0.4%		
Loans	\$200	\$191	-4.2%		
Construction & development	\$5	\$2	-66.3%		
Closed-end 1-4 family residential	\$35	\$32	-6.9%		
Home equity	\$3	\$2	-21.8%		
Credit card	\$2	\$2	14.2%		
Other consumer	\$2	\$2	-12.5%		
Commercial & Industrial	\$16	\$17	7.4%		
Commercial real estate	\$118	\$113	-4.3%		
Unused commitments	\$18	\$24	34.9%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$69	\$80	15.9%		
Asset-backed securities	\$0	\$0			
Other securities	\$58	\$51	-12.6%		
Cash & balances due	\$34	\$40	20.1%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$349	\$347	-0.8%		
Deposits	\$344	\$341	-0.9%		
Total other borrowings	\$0	\$0	-5.8%		
FHLB advances	\$0	\$0	-5.8%		
Equity					
Equity capital at quarter end	\$48	\$49	2.4%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	10.5%	10.6%	--		
Tier 1 risk based capital ratio	16.1%	17.3%	--		
Total risk based capital ratio	17.3%	18.6%	--		
Return on equity ¹	3.1%	5.5%	--		
Return on assets ¹	0.4%	0.7%	--		
Net interest margin ¹	4.2%	3.7%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	30.5%	32.5%	--		
Loss provision to net charge-offs (qtr)	147.6%	51.9%	--		
Net charge-offs to average loans and leases ¹	1.6%	1.5%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2011	2012	2011	2012	
Construction & development	8.4%	15.3%	8.0%	0.0%	--
Closed-end 1-4 family residential	14.8%	12.2%	0.7%	0.2%	--
Home equity	11.5%	4.5%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.4%	0.5%	--
Other consumer	0.0%	0.6%	0.4%	0.8%	--
Commercial & Industrial	0.0%	0.0%	1.3%	0.0%	--
Commercial real estate	5.8%	5.7%	0.0%	0.6%	--
Total loans	6.5%	5.6%	0.4%	0.4%	--